



# Assessment of industrial facility development prospects in St. Petersburg and the Leningrad region

# Summary

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The role of the industrial sector in the economy of St. Petersburg has always been important. Innovative economy, the priority of which is declared at federal and regional levels, requires, in addition to the development of scientific and information sphere, the development of new high-tech productions. Moreover, the high level of saturation in the retail and office real estate markets in St. Petersburg indicates the advisability of entering the market of industrial real estate for developers.

The report assessed the current situation in the real estate market for industrial use in St Petersburg. In order to determine the prospects for market development the analysis of internal and external factors was carried out, including the policy pursued by the city reflected in the "Strategies of socio-economic development." Special attention is paid to the peculiarities of demand for industrial sites.

Following the results of the analysis the fundamental factors affecting the success of the project for the development of industrial plots / complexes were highlighted.